

NEWTOWN TOWNSHIP

STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL-
GENERAL FUND

FOR THE YEAR ENDED December 31, 2010

	<u>Budgeted Amounts</u>		Variance with
	Original and Final	Actual Amounts	Final budget Positive (Negative)
REVENUES			
Earned income taxes	\$ 5,700,000	\$ 5,774,336	\$ 74,336
Other taxes	1,100,000	1,163,471	63,471
Licenses and permits	464,700	498,000	33,300
Fines, forfeits, and fees	105,800	108,011	2,211
Interest earnings	15,500	24,116	8,616
Intergovernmental revenues	655,727	669,747	14,020
Charges for services	1,759,880	1,486,115	(273,765)
Miscellaneous earnings	59,600	32,862	(26,738)
	<u>9,861,207</u>	<u>9,756,658</u>	<u>(104,549)</u>
TOTAL REVENUES			
EXPENDITURES			
General government	1,633,907	1,637,599	(3,692)
Public safety	6,521,545	6,518,746	2,799
Public works	1,761,415	1,786,436	(25,021)
Parks & recreation	571,289	525,099	46,190
Community development	20,780	8,164	12,616
Capital outlay	60,000	118,945	(58,945)
	<u>10,568,936</u>	<u>10,594,989</u>	<u>(26,053)</u>
TOTAL EXPENDITURES			
EXCESS OF EXPENDITURES OVER (UNDER) REVENUES	<u>(707,729)</u>	<u>(838,331)</u>	<u>(130,602)</u>
OTHER FINANCING SOURCES (USES)			
Refund prior year expenditure	1,000	3,097	2,097
Operating transfers	(5,418)	(36,841)	(31,423)
	<u>(4,418)</u>	<u>(33,744)</u>	<u>(29,326)</u>
TOTAL OTHER FINANCING SOURCES (USES)			
NET INCREASE (DECREASE) IN FUND BALANCES	<u>(712,147)</u>	<u>(872,075)</u>	<u>(159,928)</u>
FUND BALANCES, BEGINNING	<u>1,930,984</u>	<u>1,930,984</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 1,218,837</u>	<u>\$ 1,058,909</u>	<u>\$ (159,928)</u>

See notes to required supplementary information