

NEWTOWN TOWNSHIP

STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL-
GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2009

	<u>Budgeted Amounts</u>		Variance with Final budget Positive (Negative)
	<u>Original and Final</u>	<u>Actual Amounts</u>	
REVENUES			
Earned income taxes	\$ 5,700,000	\$ 5,728,670	\$ 28,670
Other taxes	1,350,000	1,138,367	(211,633)
Licenses and permits	499,500	467,825	(31,675)
Fines, forfeits, and fees	106,000	95,429	(10,571)
Interest earnings	64,000	25,914	(38,086)
Intergovernmental revenues	601,300	602,468	1,168
Charges for services	1,290,200	1,073,941	(216,259)
Miscellaneous earnings	93,400	46,979	(46,421)
TOTAL REVENUES	<u>9,704,400</u>	<u>9,179,593</u>	<u>(524,807)</u>
EXPENDITURES			
General government	1,843,152	1,808,311	34,841
Public safety	6,427,994	6,291,579	136,415
Public works	1,702,626	1,771,064	(68,438)
Community development	27,675	14,150	13,525
Capital outlay	90,000	78,435	11,565
TOTAL EXPENDITURES	<u>10,091,447</u>	<u>9,963,539</u>	<u>127,908</u>
EXCESS OF EXPENDITURES OVER (UNDER) REVENUES	<u>(387,047)</u>	<u>(783,946)</u>	<u>(396,899)</u>
OTHER FINANCING SOURCES (USES)			
Refund prior year expenditure	1,000	865	(135)
Proceeds from sale of capital assets	-	21,139	21,139
Operating transfers	(213,750)	(213,465)	285
TOTAL OTHER FINANCING SOURCES (USES)	<u>(212,750)</u>	<u>(191,461)</u>	<u>21,289</u>
NET INCREASE (DECREASE) IN FUND BALANCES	<u>(599,797)</u>	<u>(975,407)</u>	<u>(375,610)</u>
FUND BALANCES, BEGINNING	<u>2,906,391</u>	<u>2,906,391</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 2,306,594</u>	<u>\$ 1,930,984</u>	<u>\$ (375,610)</u>

See notes to required supplementary information